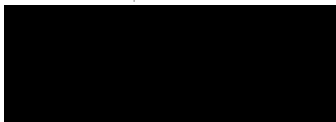


4/15/2008

PORTFOLIO RECOVERY ASSOCIATES, LLC

P.O. Box 12914 Norfolk, VA 23541
PHONE (800) 772-1413 FAX (757) 518-1773



ACCOUNT/REFERENCE NO: [REDACTED] BALANCE: \$3410.05*

Dear [REDACTED]

Per our telephone conversation, this letter is to confirm the arrangements you have made to repay your seriously delinquent account which was purchased from PROVIDIAN NATIONAL BANK on 5/26/2005. We have agreed to settle your account for payment of \$1597.00 received in good funds in our office no later than 4/18/08.

****Should you miss the scheduled payment(s) described herein, we have the right to declare this settlement plan null and void.****

You hereby acknowledge that, unless you have already disclosed information concerning the existence of a lien or judgment relating to this account to our staff, you and your agents have no personal knowledge of any existing judgments or liens filed in connection with this account. Portfolio recovery associates reserves the right to withdraw this offer at a later date if our staff later learns that a judgment or lien has been filed in connection with this account.

Once your final payment is received, if we are reporting this account to the credit bureaus, we will report your account as settled to the three major credit bureaus.

If you have any questions, please call us immediately at 1 (800) 772-1413.

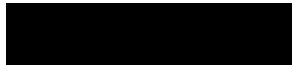
HOURS OF OPERATION: 7:30 AM to 11 PM EST Monday through Friday, 8 AM to 5 PM EST Saturday, and 2 PM to 9 PM EST Sunday.

OUR MAILING ADDRESS IS: PORTFOLIO RECOVERY ASSOCIATES, LLC, P.O. BOX 12914, NORFOLK, VA 23541.

Sincerely,



OPERATIONS - PORTFOLIO RECOVERY ASSOCIATES



www.portfoliorecovery.com

THIS LETTER IS FROM A DEBT COLLECTOR AND IS AN ATTEMPT TO COLLECT A DEBT.
ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

SEE ADDITIONAL PAGE FOR IMPORTANT INFORMATION

PVN545