

PO BOX 48458  
OAK PARK, MI 48237  
Return Service Requested

**Phillips & Cohen Associates, Ltd.**  
Ph (888) 344-0900  
Fx (609) 518-9442

M-TH - 8am - 9pm Eastern Time  
Fri. - 8am - 6pm Eastern Time  
Sat - 8am - 12pm Eastern Time

11/11/2009

Client Acct#:  
Account #:  
Balance: \$1478.53 as of 11/11/2009

PHILLIPS & COHEN ASSOC.  
1002 JUSTISON STREET  
WILMINGTON, DE 19801

\*\*\* PLEASE DETACH AND RETURN IN THE ENCLOSED ENVELOPE WITH YOUR PAYMENT \*\*\*

Re: Client: PORTFOLIO ASSET GROUP  
Client Acct#:  
Our Acct#:  
Balance: \$1478.53 as of 11/11/2009

Dear,

Pursuant to our telephone conversation on 11/11/2009, PHILLIPS AND COHEN ASSOC will accept a payment of at least \$390.00 as settlement on the above referenced account if paid on or before 11/20/2009. Upon receipt of at least \$390.00, you will be released from any further obligation regarding the above referenced account.

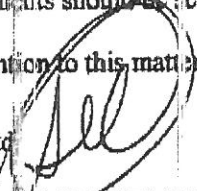
**SETTLEMENT TO BE CONSUMMATED AS FOLLOWS:**

\$390.00 TO BE RECEIVED AT THE ABOVE ADDRESS ON OR BEFORE 11/20/2009.

Correspondence other than payments should be sent to the address below.

Thank you for your prompt attention to this matter.

Sincerely,  
Phillips & Cohen Associates, Ltd.



**\*\*IMPORTANT CONSUMER INFORMATION\*\***

This is an attempt to collect a debt and any information obtained will be used for that purpose. This communication is from a debt collector.

*Correspondence other than payments should be sent to the address below*  
Phillips & Cohen Associates, Ltd. • 1002 Justison St. • Wilmington, De 19801 • (866) 301-6678  
Office Hours: M-TH 9AM-6PM ET; F 9AM-6PM ET; Sat 9AM-12PM ET